



## Creative Business Cup Malta

### **CRITERIA**

The jury selects the winner based on the following criteria.

Any startup from the Creative Industries with a good business idea and registered in Malta is eligible to compete in the Creative Business Cup, as long as they uphold the following rules and criteria.

There are no specific requirements for the participating company in relation to age, turnover or number of employees. Former applicants may reapply.

#### **Participants in Creative Business Cup can be:**

- Startups utilising creative skills in the production of a creative industries product / service.
- Startups utilising creative skills in the development of a product or service for / in collaboration with other industries.

#### **Participants in Creative Business Cup must:**

- Have the core asset of the business based on creative competencies.
- Be commercial. Their concepts must have market potential.
- Own the rights to the idea with which he or she is entering the competition.
- Be registered in Malta.
- Not have received more than 1,000,000 USD of external capital investment in the past.

#### **The winners of Creative Business Cup will be startups that:**

Show a high level of creativity and present a business concept with great market potential, which resulted from extraordinary business execution.

#### **Creativity**

- Change the value chains of the Creative Industries or use creative competencies to change the value chains in other industries. Think innovation and disruption.
- Rely on creative skills as a key to the success of the business.
- Engage customers or others in creative processes.
- Innovate in terms of their product or service, social relations, customer approach, markets or other areas.

#### **Market potential**

- Investment potential.
- Scalability.
- Unique value propositions.
- Create and impact new markets.
- Present a strong overview of the existing market situation.
- Present a good understanding of risks and possibilities.



## Creative Business Cup Malta

### **Business Execution**

- Have a good team with complementary skills and good experience.
- Demonstrate the presence of financial and strategic flair within the team, thereby combining creative skills with business skills.
- Present a robust business model.
- Address relevant issues regarding Intellectual Property Rights.
- Have a strong rollout strategy in place.

Creative Business Cup will allow startups from the following areas to participate:

- Advertising
- Architecture
- Craft & artisanship
- Design
- Experience technologies
- Fashion
- Film, video & photography
- Gastronomy
- Leisure activities
- Music
- Performing arts
- Play & learn
- Publishing
- Radio & television
- Software
- 3D printing makers

### **THE COMPETITION**

All finalists will be invited to present a 3-minute pitch about their business on the 20<sup>th</sup> of May to a jury at the Malta Chamber in a time slot allocated by the organisers. After the pitch, the jury will be allocated 5 minutes for questions.

### **THE AWARDS**

#### **ALL finalists in Malta will receive**

- 10 hours of business spaces at the Creative Incubator
- Professional mentoring
- Access to the Creative Business Network

3 finalists in Malta may also receive a €1,500 award for creative business development by Arts Council Malta.



## Creative Business Cup Malta

### The winner from Malta will:

- Represent Malta at the Creative Business Cup Global Finals in Copenhagen with national winners from more than 80 countries.
- Receive national recognition, mentoring and support by the national partners
- Access BRIGHT: a two-day global event of innovation, creation, and knowledge from all over the world.
- Hold the title of Best Creative Start-up 2022.

### 2022 edition TIMELINE

- |  |                  |
|--|------------------|
| • Application deadline                           | 4th May          |
| • Announce finalists                             | 10th May         |
| • National Finals and announcement of the winner | 20th May         |
| • Global Finals in Copenhagen                    | 27th & 28th June |

### APPLICATION

<https://www.f6s.com/creative-business-cup-malta-22>

For further information email [info@cultureventure.org](mailto:info@cultureventure.org)